

OWNER FINANCE TERMS

Contract Date: _____

Buyer (s): _____

Seller (s): _____

Property described as:

LOT _____ BLOCK _____ SUBDIVISION _____ PLAT # _____

Other: _____

The undersigned Buyer(s) and Seller(s) hereby agree to the following terms:

Total Sales Price: \$ _____

Down Payment: \$ _____

Note Amount: \$ _____

Monthly Payment Amount: _____ Other: _____

Interest Rate per annum: _____ % Is interest rate fixed? Yes No

If adjustable, how is it to be adjusted:

Note and Deed of Trust to be Escrowed at: _____

1st Payment Due Date: _____

Maturity Date of Note: _____ Due on Sale Clause? Yes No

Late Payment Fee: Yes No Please provide amount(s) and days considered late:

Amount: _____ or _____ % of monthly payment if more than _____ days late*

Balloon Payment(s): Yes No If Yes, please provide amount(s) and due date(s):

Amount: _____ Due Date: _____ Amount: _____ Due Date: _____

Insurance required by lender: Yes No

Escrow Payment will include (if applicable): \$ _____ Taxes \$ _____ Homeowners Insurance

Seller Name Date

Seller Name Date

Buyer Name Date

Buyer Name Date